

# Hotel Industry Presentation

## Real Estate Investment Association

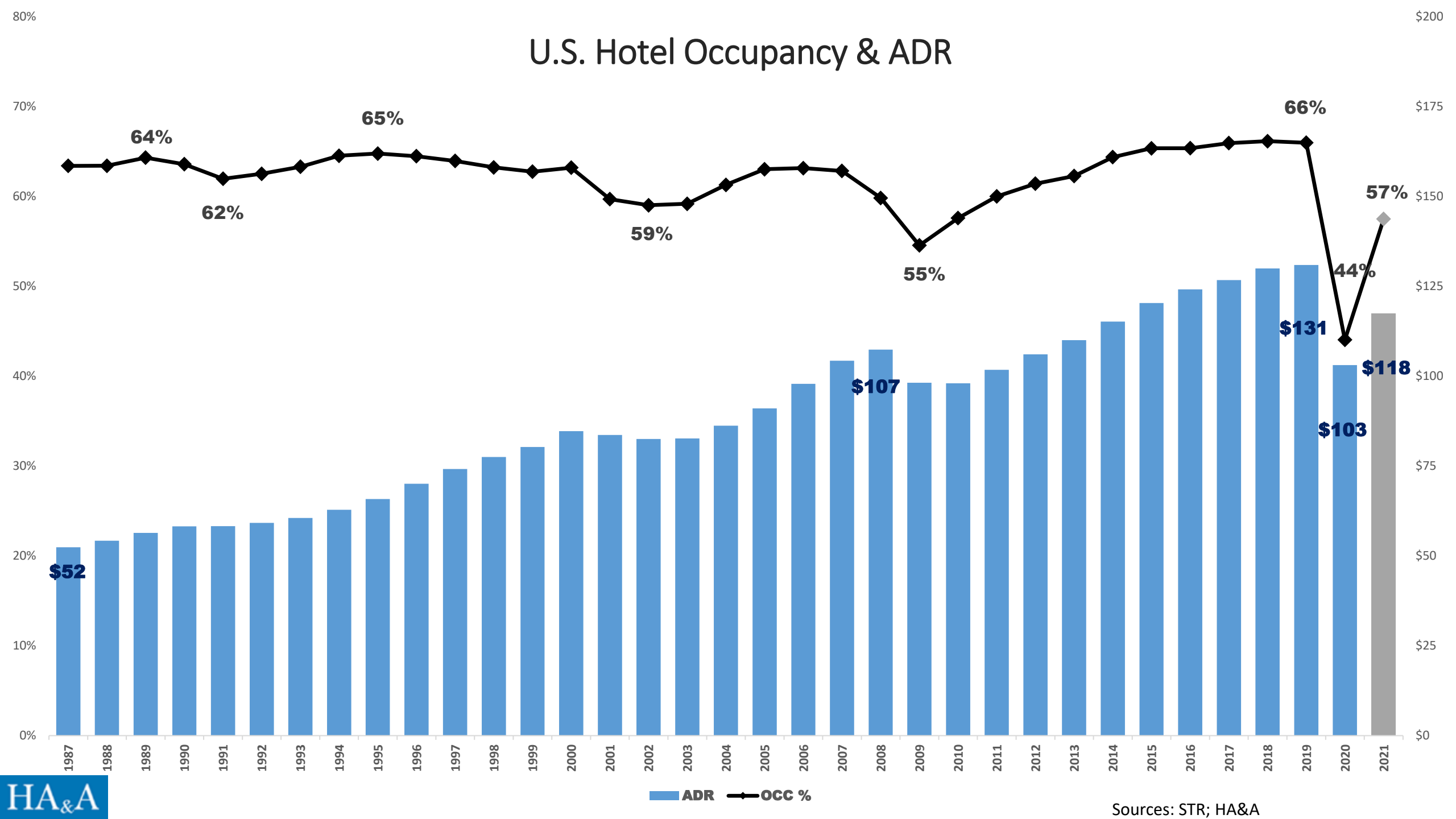


Sable Hotel

HA&A

Prepared by:  
Hotel Appraisers & Advisors, LLC  
July 22, 2021

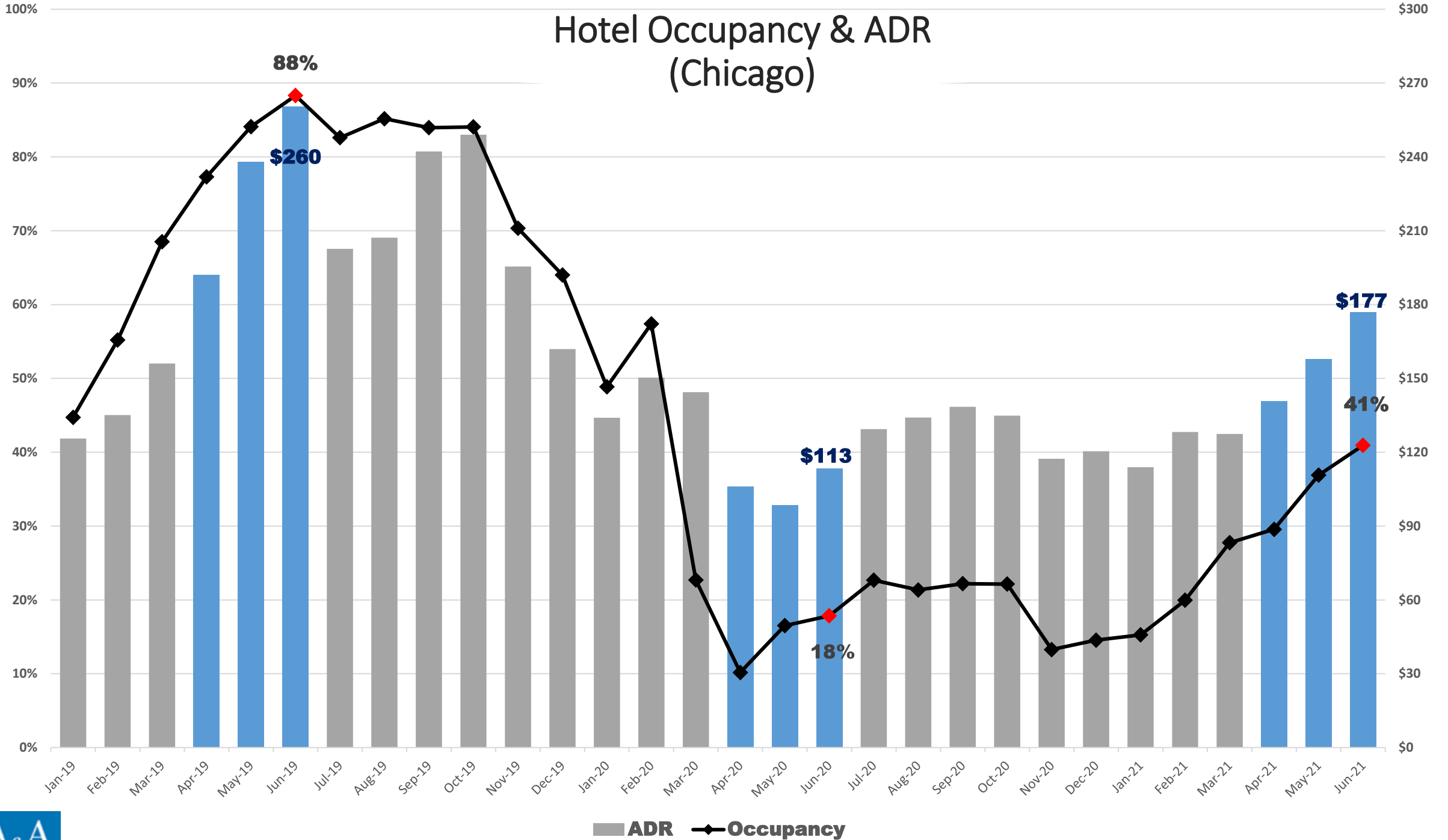
# U.S. Hotel Occupancy & ADR



ADR OCC %

Sources: STR; HA&A

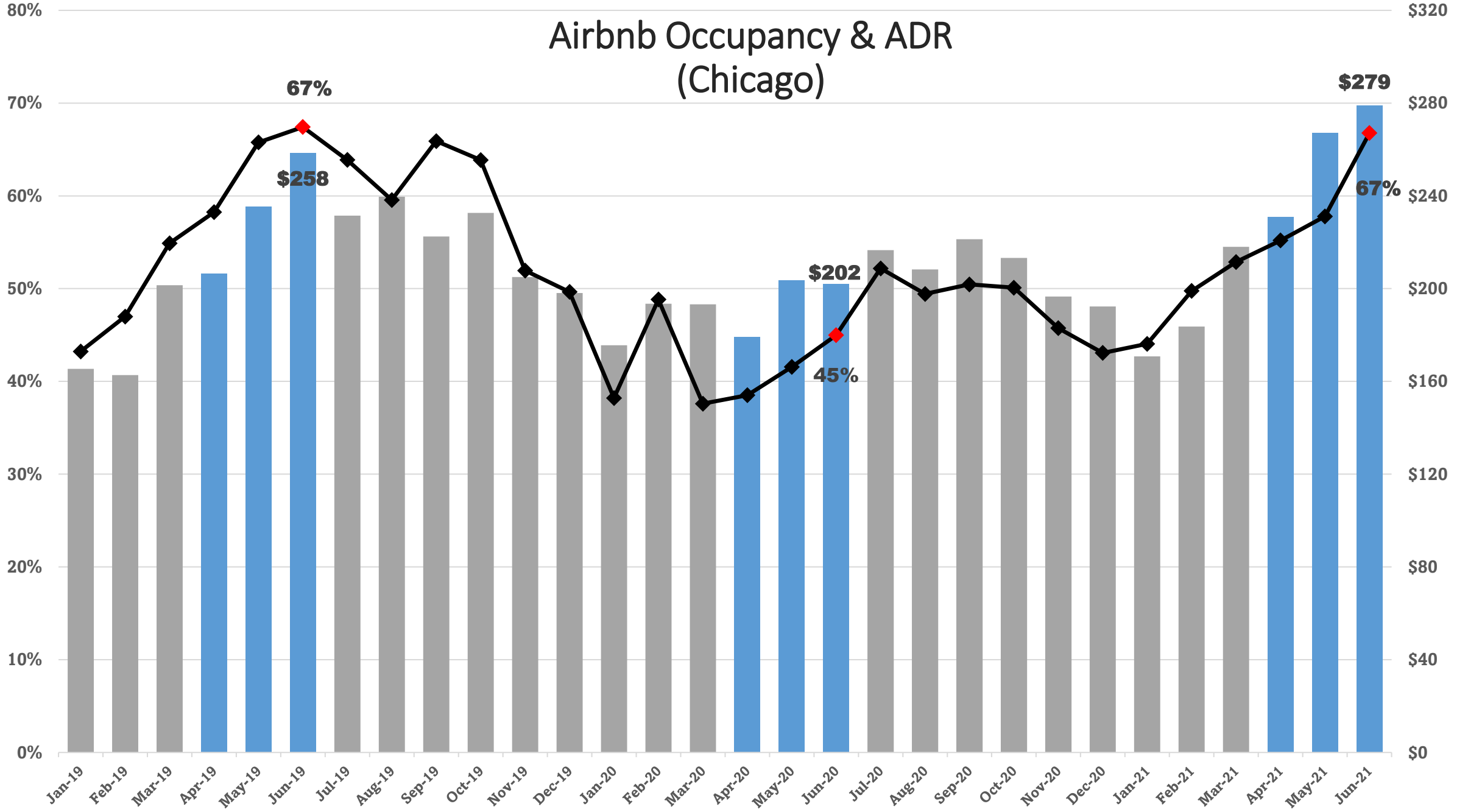
# Hotel Occupancy & ADR (Chicago)



■ ADR    ◆ Occupancy

Sources: STR; Choose Chicago; HA&A

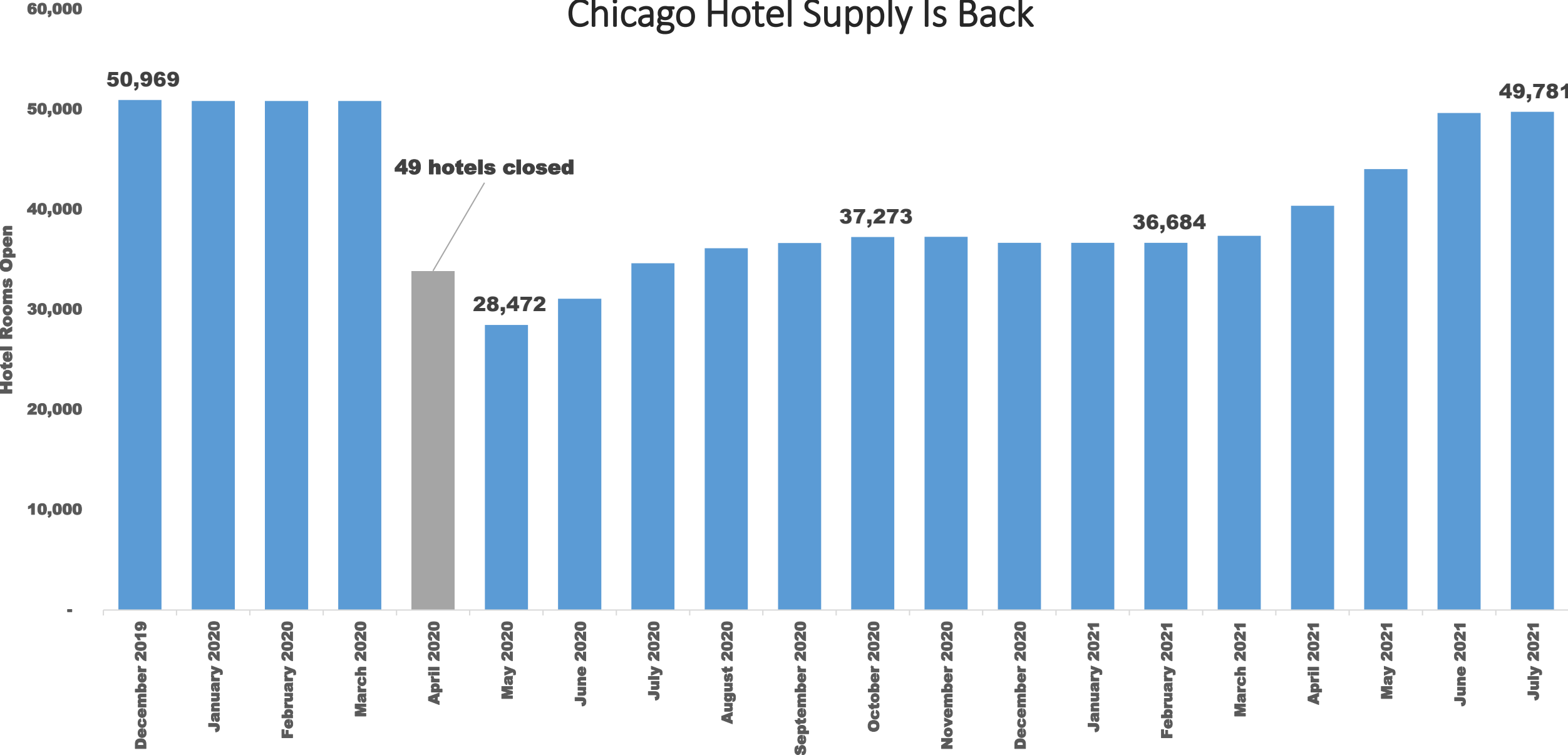
# Airbnb Occupancy & ADR (Chicago)



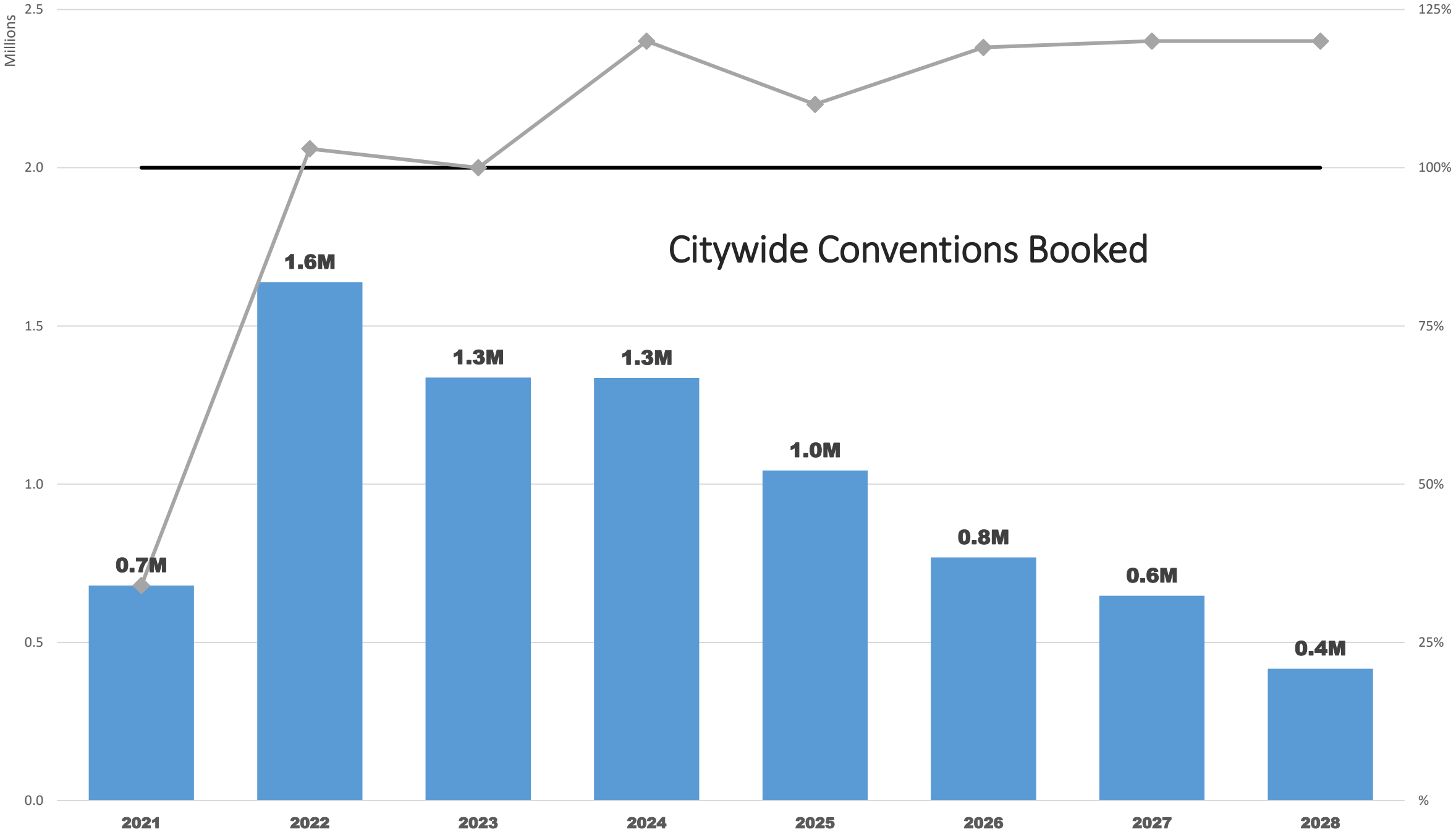
■ ADR    ◆ Occupancy

Sources: AirDNA; Choose Chicago; HA&A

# Chicago Hotel Supply Is Back

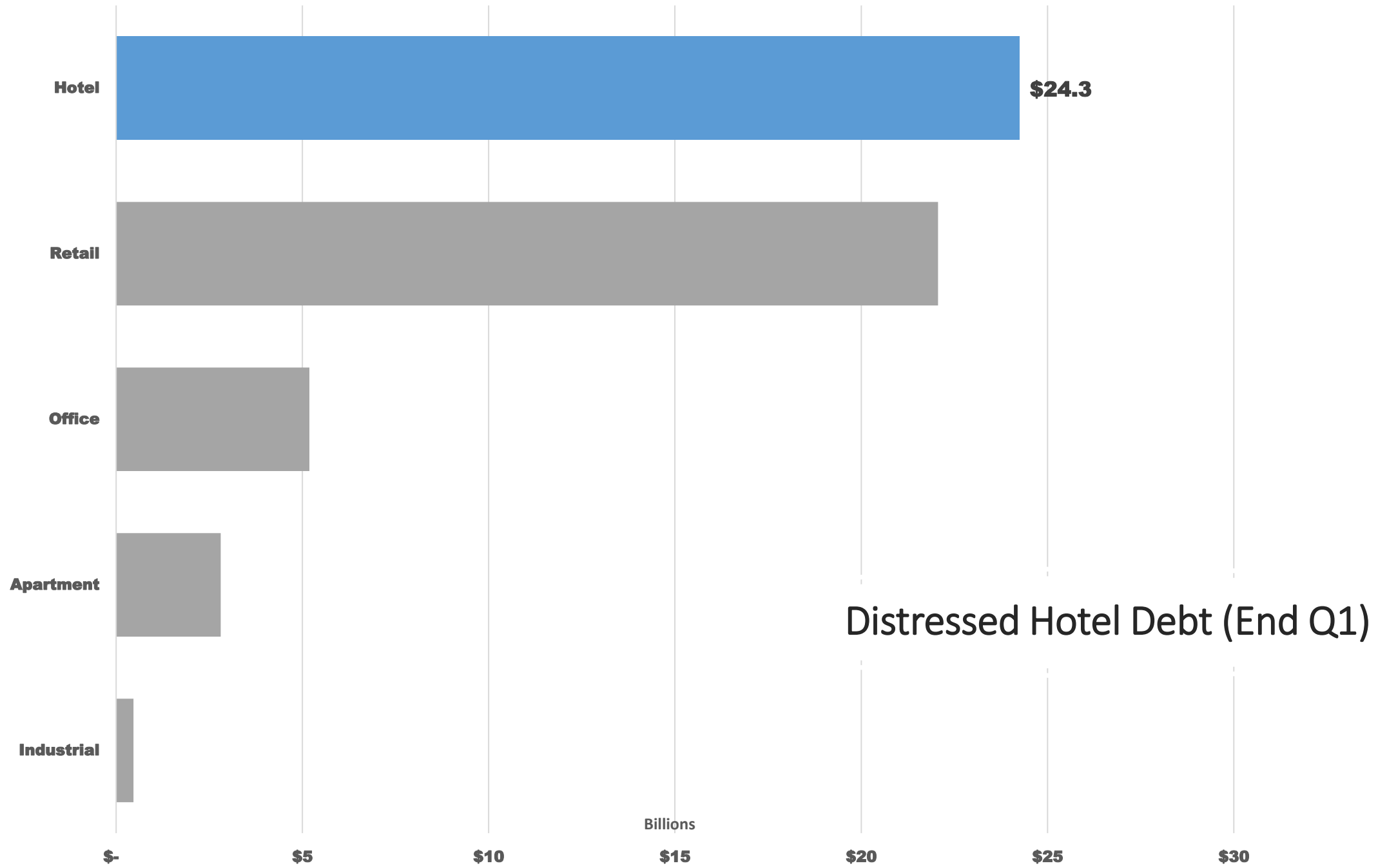


# Citywide Conventions Booked



Definite Historical Pace %

Sources: AirDNA; Choose Chicago; HA&A



### Distressed Hotel Debt (End Q1)

# Hotel Appraisers & Advisors

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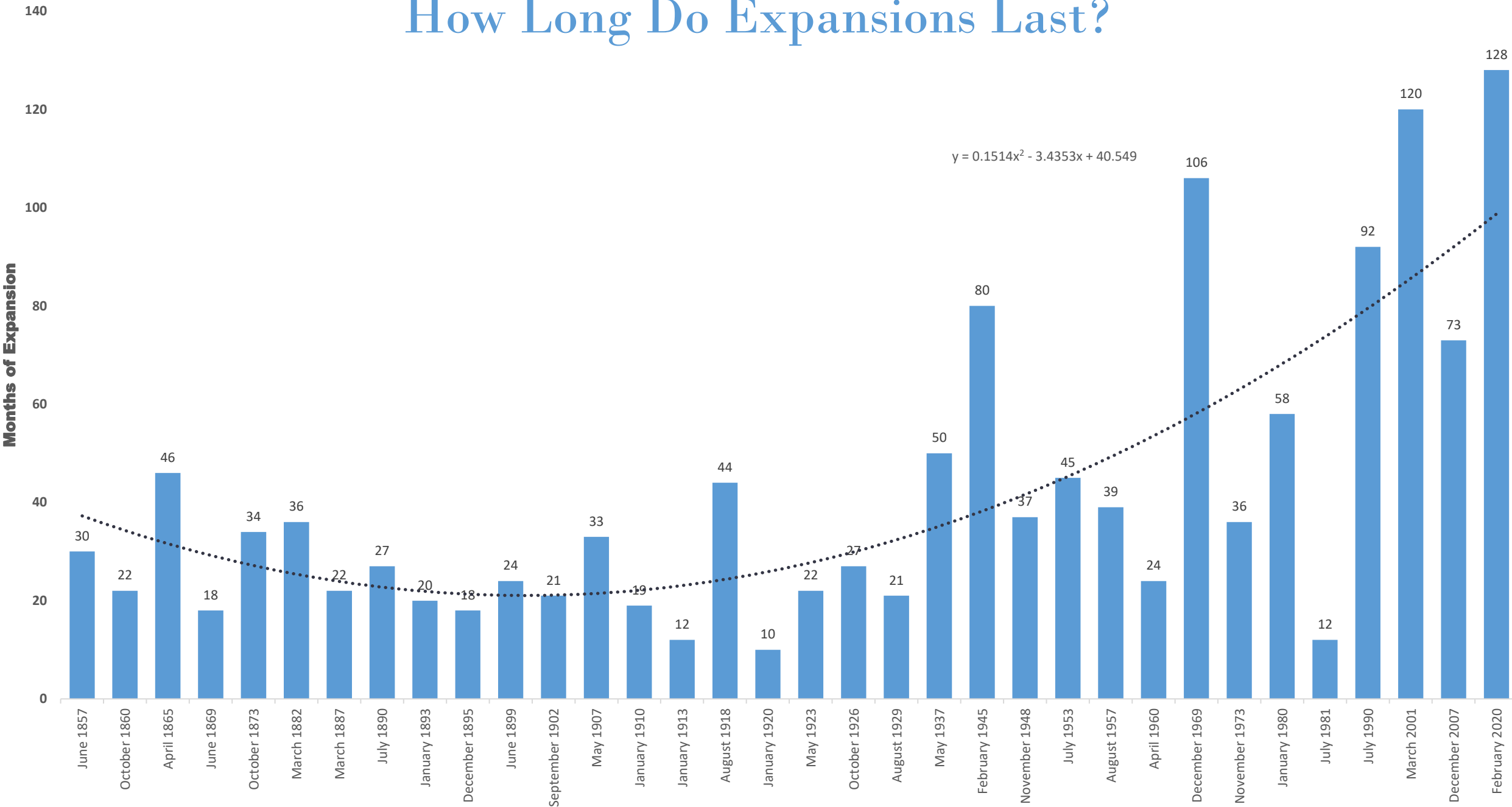
hdetlefsen@hotelappraisers.com

# HA&A

[www.hotelappraisers.com](http://www.hotelappraisers.com)



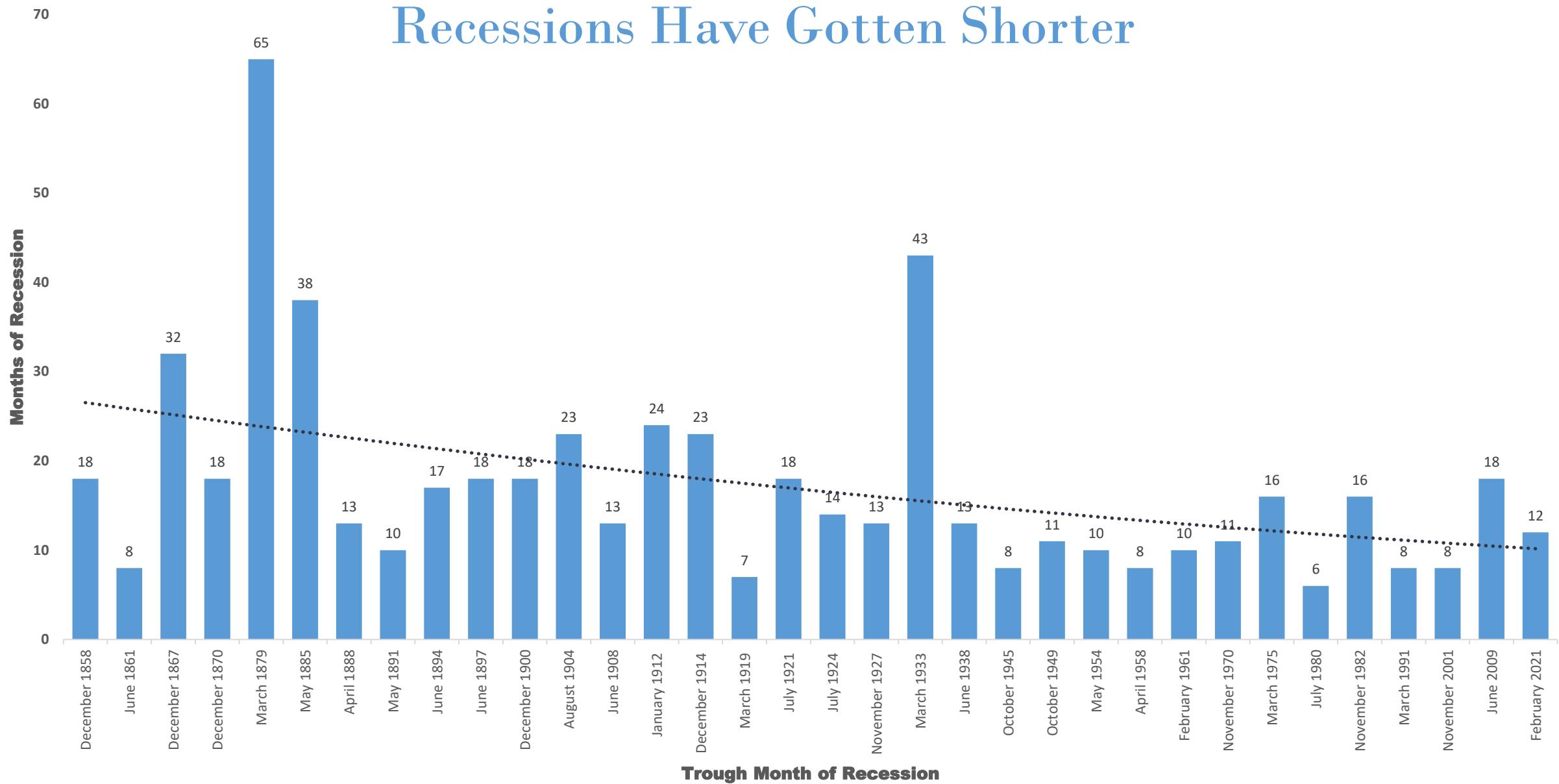
# How Long Do Expansions Last?



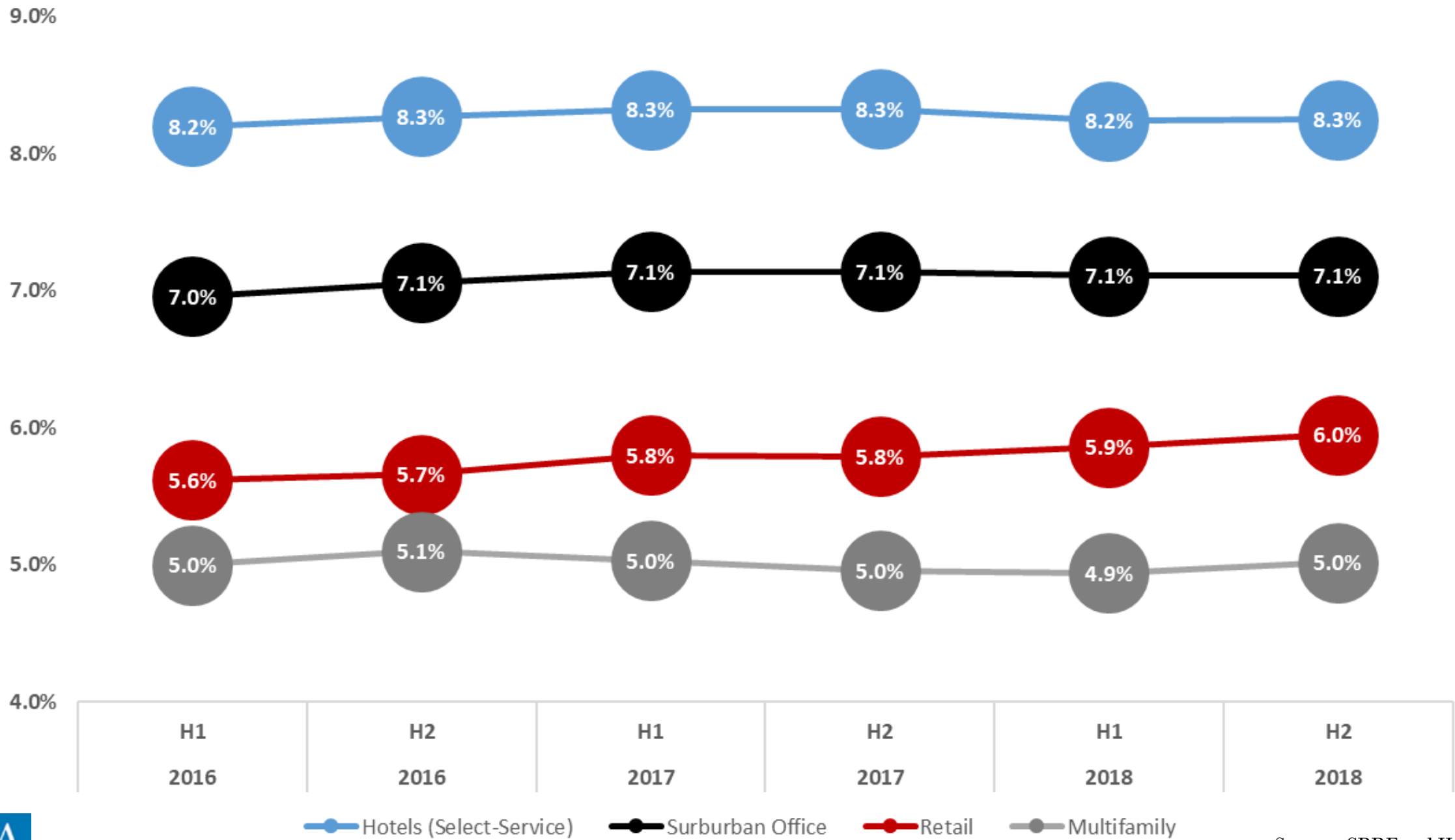
Peak Month of Business Cycle

Sources: BEA and HA&A

# Recessions Have Gotten Shorter



# Hotel Sector = Higher Returns



# Airbnb Revenue Recovering

\$12,000,000

\$10,000,000

\$8,000,000

\$6,000,000

\$4,000,000

\$2,000,000

\$0

**\$9,703,230**

**\$3,824,810**

**\$6,905,160**

Jan-19 Feb-19 Mar-19 Apr-19 May-19 Jun-19 Jul-19 Aug-19 Sep-19 Oct-19 Nov-19 Dec-19 Jan-20 Feb-20 Mar-20 Apr-20 May-20 Jun-20 Jul-20 Aug-20 Sep-20 Oct-20 Nov-20 Dec-20 Jan-21 Feb-21 Mar-21 Apr-21 May-21 Jun-21

